



**Board of Directors Meeting**  
**October 8, 2008**  
**INFORMATION -**  
**Monthly Board Financial Report**

**Item V. D.**

**INVESTMENT REPORT**  
**FOR PERIOD ENDING 9/30/08**

<u>BANK</u>	<u>ACCOUNT</u>	<u>AVERAGE RATE</u>	<u>ENDING BALANCE</u>	<u>YIELD</u>
<b>REGIONS</b>	Market Investment for Disability Self Ins.Fund	1.61%	\$ 412,506.91	\$ 331.06
	Controlled Disbursement Account	1.61%	2,419,819.71	2,870.93
	Investment Trust Treasury MMA Account	0.89%	3,188,438.92	3,032.17
<b>FL State Board of Administration (SBA)</b>	Investment Pool - FUND A	2.01%	3,406,230.13	9,263.28
	Investment Pool - FUND B	( 1 )	<u>573,679.53</u>	<u>-</u>
			<b><u>\$ 10,000,675.20</u></b>	<b><u>\$ 15,497.44</u></b>

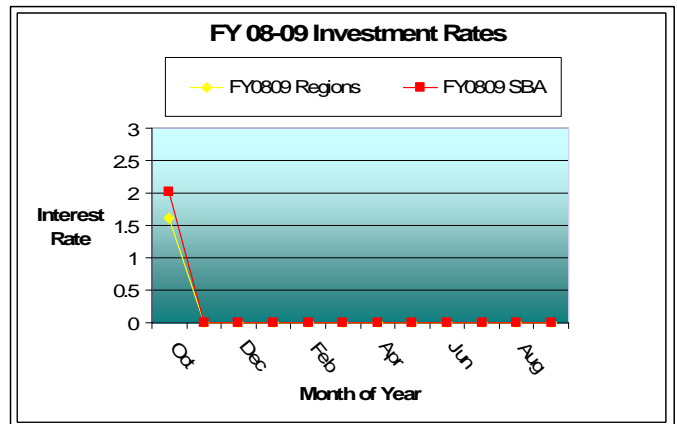
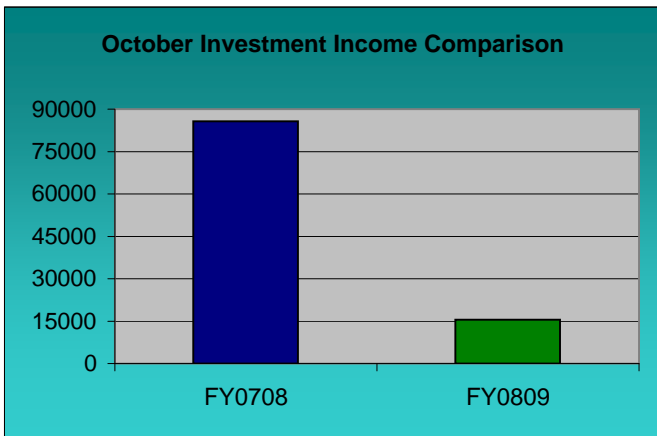
<sup>(1)</sup> The SBA no longer publishes rates of return for LGIP B. The investment objective for Pool B is to maximize the present value of distributions to participants net of fees; thus weight is given to the realized value of security sales and to the speed with which monies are distributed (liquidity). As cash becomes available in Pool B, it will be distributed among participant accounts in Pool A, according to each participant's pro rata share of Pool B. JWB's original investment remaining in the pool last November was \$1.5m

**BUDGET COMPARISON**

(Year To Date)

<u>ANNUAL BUDGET</u>	<u>YTD BUDGET</u>	<u>YTD ACTUAL<sup>(2)</sup></u>	<u>YTD %</u>	<u>Over/(Under) YTD Budget</u>
\$607,659.00	\$50,638.25	\$15,497.44	31%	(\$35,140.81)

<sup>(2)</sup> Includes interest adjustments for the month not reflected in the interim statements.



Investment Rates 0708: Regions 4.17%; SBA 5.62%