

Juvenile Welfare Board



The Children's Services Council
of Pinellas County

Board of Directors Meeting

June 11, 2009

INFORMATION -

Monthly Board Financial Report

Item IV. F.

Juvenile Welfare Board
The Children's Services Council of Pinellas County

INTERIM FINANCIAL REPORT
(UNAUDITED)

May 31, 2009

Prepared by
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FINANCE DIRECTOR

JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
May 31, 2009

	Government Fund	Proprietary Funds	TOTALS	
	<u>General</u>	<u>Enterprise</u>	<u>2009</u>	<u>2008</u>
ASSETS				
Interest Bearing Deposits	\$33,864,727		\$33,864,727	\$30,441,200
Due from Other Governments	6,704		6,704	\$10,570
Due from Other Agencies	810,956		810,956	395,772
Other Receivables				1,767
Deposits	11,745		11,745	23,642
Due from Interfund Transfers		1,557,472	1,557,472	1,756,405
Land & Improvements		190,800	190,800	434,296
Building & Improvements		2,138,706	2,138,706	3,022,143
Furniture,Fixtures&Equip.	4,361,137	83,152	4,444,289	601,274
Accumulated Depreciation	(377,006)	(942,039)	(1,319,045)	(2,053,035)
	<u>38,678,263</u>	<u>3,028,091</u>	<u>41,706,354</u>	<u>34,634,034</u>
LIABILITIES				
Vouchers & Accounts Payable	23,087		23,087	44,901
Other Payables	43,466		43,466	25,785
Due from Interfund Transfers	1,282,018	275,455	1,557,473	1,756,405
Accrued Liabilities	352,044		352,044	339,564
Deferred Revenue	10,000		10,000	136,517
TOTAL LIABILITIES	<u>1,710,615</u>	<u>275,455</u>	<u>1,986,070</u>	<u>2,303,172</u>
FUND EQUITY				
Investment in Fixed Assets	3,984,132	61,573	4,045,705	254,911
Contributed Capital		1,409,046	1,409,046	1,725,966
Retained Earnings		1,388,145	1,388,145	1,340,976
Fund Equity Unreserved				
Designated-Disability	400,470		400,470	399,696
Designated-Cooperman-Bogue	-		-	2,028
Designated-F/Y Expend.Design.	4,346,404		4,346,404	2,492,221
Designated-Sick Leave Pool	39,778		39,778	84,914
Designated Emergency Reserve-JWB *	4,874,828		4,874,828	9,442,854
Undesignated PCLB				143,725
Undesignated JWB**	23,322,036	(106,128)	23,215,908	16,443,571
TOTAL FUND EQUITY	<u>36,967,648</u>	<u>2,752,636</u>	<u>39,720,284</u>	<u>32,330,862</u>
TOTAL LIAB.&FUND EQUITY	<u>38,678,263</u>	<u>3,028,091</u>	<u>41,706,354</u>	<u>34,634,034</u>

* Designated Emergency Reserve= 8% (Policy states Minimum=3% and Maximum=10%)

** Undesignated = Funds that are allocated for funded agencies through fiscal year end

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING May 31, 2009

	ANNUAL BUDGET	MONTHLY BUDGET	MONTHLY ACTUAL	Y.T.D. BUDGET	Y.T.D. ACTUAL
REVENUE					
Property Taxes, net fees	56,035,753	1,514,983	1,523,358	50,228,584	\$50,693,708
Fees	40,000	6,667	5,394	33,333	33,944
Intergovernmental	1,151,000	10,000	6,704	70,000	67,040
Interest on Investments	607,659	10,000	15,608	70,000	65,428
Miscellaneous	512,000	2,000			1,622
Leased Employees			71,429		529,558
Proprietary					89,279
TOTAL REVENUE	58,346,412	1,543,650	1,622,493	50,401,917	51,480,579
EXPENDITURES					
Administration	(\$5,198,164)	(\$374,923)	(\$371,988)	(\$3,239,539)	(\$3,218,128)
Contracts and Grants	(\$1,500,000)				
Children & Families Programs*	(\$3,980,149)	(4,000,000)	(3,662,278)	(26,500,000)	(25,951,201)
Non-Operating	(7,793,317)	(75,000)	(32,280)	(219,000)	(209,057)
Leased Employees			(83,053)		(670,616)
Proprietary			(14,095)		(195,407)
TOTAL EXPENDITURES	(\$68,471,630)	(\$4,449,923)	(\$4,163,694)	(\$29,958,539)	(\$30,244,409)
OTHER FIN.SOURCES					
Gain from sale of building					1,969,080
Operating Transfers from JWB			1,265		10,658
EXCESS(Deficiency) of Revenue over Expenditures		(2,906,273)	(2,539,936)	20,443,378	23,215,908
CASH FORWARD	10,125,218				
CONTRIBUTED CAPITAL					1,409,046
RETAINED EARNINGS					1,388,145
INVESTM.IN FIXED ASSETS					4,045,705
FUND EQUITY - PCLB					
FUND EQUITY - JWB:					
UNRESERVED					
Disability					400,470
F/Y Expenditure					4,346,404
Sick Leave Pool					39,778
Design.Emerg.Reserve-JWB					4,874,828
TOTAL FUND EQUITY					39,720,284

* JWB receives the majority of tax revenues in December and January. Agency reimbursement requests throughout the year average between \$3m-6m monthly. The reimbursement requests for September have been up to \$10m.

JUVENILE WELFARE BOARD'S CHANGES IN NET ASSETS
For Period Ended May 31, 2009 and 2008
(Dollars in thousands)

	General Fund Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	33,944	33,210	89,279	739,412	123,223	772,622
Grants - operating	67,040	82,019			67,040	82,019
General revenues:						
Property taxes	52,067,415	49,619,845			52,067,415	49,619,845
Investment earnings	65,428	512,804			65,428	512,804
Miscellaneous	12,280	9,063			12,280	9,063
Total revenues	<u>52,246,107</u>	<u>50,256,941</u>	<u>89,279</u>	<u>739,412</u>	<u>52,335,386</u>	<u>50,996,353</u>
Expenses:						
Administration	(3,218,128)	(3,150,091)			(3,218,128)	(3,150,091)
Children & family programs	(27,533,966)	(30,597,865)			(27,533,966)	(30,597,865)
49th Street Building			(31,056)	(58,990)	(31,056)	(58,990)
Pinellas Park Building			(164,352)	(229,421)	(164,352)	(229,421)
PALMS eLearning				(25,122)	-	(25,122)
SAMIS				(280,500)	-	(280,500)
Total expenses	<u>(30,752,094)</u>	<u>(33,747,956)</u>	<u>(195,408)</u>	<u>(594,033)</u>	<u>(30,947,502)</u>	<u>(34,341,989)</u>
Sale of 49th Street building	1,969,080					
Increase in net assets	23,463,093	16,508,985	(106,129)	145,379	21,387,884	16,654,364
Net assets beginning	<u>10,055,097</u>	<u>12,576,827</u>	<u>2,858,765</u>	<u>3,166,466</u>	<u>12,913,862</u>	<u>15,743,293</u>
Net assets ending	<u><u>33,518,190</u></u>	<u><u>29,085,812</u></u>	<u><u>2,752,636</u></u>	<u><u>3,311,845</u></u>	<u><u>34,301,746</u></u>	<u><u>32,397,657</u></u>

SUMMARY OF FUND BALANCE

Contributed Capital	1,409,046
Retained Earnings	1,388,145
Investments in Fixed Assets	61,573
FUND EQUITY	
UNRESERVED	
Disability	400,470
Cash Forward	4,346,404
Sick Leave Pool	39,778
Board Emergency Fund	5,268,445
Increase in net assets above	<u>23,463,093</u>
TOTAL FUND EQUITY	<u><u>33,518,190</u></u>
	<u><u>2,752,635</u></u>

**JUVENILE WELFARE BOARD
ADMINISTRATIVE EXPENDITURES
FOR PERIOD ENDING May 31, 2009**

		ANNUAL BUDGET	Monthly BUDGET	Monthly ACTUAL	Y.T.D. BUDGET	Y.T.D. ACTUAL
EXECUTIVE	Personnel	432,183	34,575	33,136	280,919	276,022
	Operating	111,818	12,300	12,344	62,618	62,860
	Capital					
	TOTAL	544,001	46,875	45,480	343,537	338,882
PUBLIC POLICY, PLANNING AND COMMUNICATIONS	Personnel	764,994	60,849	55,256	504,896	500,957
	Operating	111,086	5,554	4,329	66,652	66,356
	Capital					
	TOTAL	876,080	66,403	59,585	571,548	567,313
HR	Personnel	319,066	12,248	12,113	126,521	125,491
	Operating	58,555	1,757	1,133	25,179	25,984
	Capital					
	TOTAL	377,621	14,005	13,246	151,700	151,475
CONTRACT MGMT FINANCE AND RESEARCH	Personnel	1,720,137	130,675	130,199	1,118,089	1,113,957
	Operating	226,492	7,927	3,287	106,451	105,800
	Capital					
	TOTAL	1,946,629	138,602	133,486	1,224,540	1,219,757
FACILITIES, IT AND TRAINING	Personnel	952,951	71,471	70,457	662,712	654,163
	Operating	500,882	37,566	49,734	285,503	286,538
	Capital					
	TOTAL	1,453,833	109,037	120,191	948,215	940,701
ADMINISTRATION TOTAL:		<u>5,198,164</u>	<u>374,923</u>	<u>371,988</u>	<u>3,239,539</u>	<u>3,218,128</u>

AGENCY ADVANCES

<u>DATE Issued</u>	<u>AGENCY</u>	<u>Advance Amount</u>	<u>YTD Returned</u>	<u>Amount Outstanding</u>	<u>Date of Most Recent Payment</u>
10/20/2008 & 11/17/08	Central Florida Behavioral Center Network, Inc.	\$ 538,072.00	404,559.34	133,512.66	May-09
5/22/2009	City of St. Petersburg - PAL	\$ 35,188.00	-	35,188.00	May-09
12/17/2008	Coordinated Child Care	\$ 383,000.00	88,550.00	294,450.00	May-09
10/13/2008	Pinellas Core Management Services, Inc.	\$ 510,000.00	170,000.00	340,000.00	Mar-09
TOTAL:		<u>\$ 1,466,260.00</u>	<u>\$663,109.34</u>	<u>\$ 803,150.66</u>	

CONTRACTS SIGNED THIS MONTH

May 31, 2009

	<u>Name</u>	<u>Amount</u>	<u>Description</u>	<u>Department</u>
1	Suncoast Center	\$24,000.00	Merge with Family Services Center	CMFR
2				
3				
4				
5				
6				
7				
8				
9				
9				