

**Juvenile Welfare Board**



The Children's Services Council  
of Pinellas County

**Board of Directors Meeting**

**November 13, 2008**

**INFORMATION -**

**Monthly Board Financial Report**

**Item VI. F.**

**Juvenile Welfare Board**

**The Children's Services Council of Pinellas County**

**INTERIM FINANCIAL REPORT  
(UNAUDITED)**

**October 31, 2008**

**Prepared by  
SUE WALTERICK  
FINANCE DIRECTOR**

**JUVENILE WELFARE BOARD**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**October 31, 2008**

	Government Fund	Proprietary Funds	TOTALS	
	<u>General</u>	<u>Enterprise</u>	<u>2008</u>	<u>2007</u>
<b>ASSETS</b>				
Interest Bearing Deposits	\$9,808,180		\$9,808,180	\$13,975,875
Due from Other Governments	493,608		\$493,608	594,443
Due from Other Agencies	612,994		612,994	342,265
Other Receivables	1,732	30,047	31,779	30,644
Deposits	44,880		44,880	33,010
Due from Interfund Transfers		1,439,647	1,439,647	1,740,416
Land & Improvements		439,402	439,402	434,296
Building & Improvements	28,300	2,993,843	3,022,143	2,993,843
Furniture,Fixtures&Equip.	451,251	150,023	601,274	864,199
Accumulated Depreciation	(303,939)	(1,749,096)	(2,053,035)	(2,251,382)
	<u>11,137,006</u>	<u>3,303,866</u>	<u>14,440,872</u>	<u>18,757,609</u>
<b>LIABILITIES</b>				
Vouchers & Accounts Payable	115,920		115,920	1,642,311
Other Payables	21,428		21,428	4,059
Due from Interfund Transfers	1,439,647		1,439,647	1,740,416
Accrued Liabilities	319,510	20,054	339,564	339,565
Deferred Revenue	10,000	136,517	146,517	146,517
TOTAL LIABILITIES	<u>1,906,505</u>	<u>156,571</u>	<u>2,063,076</u>	<u>3,872,868</u>
<b>FUND EQUITY</b>				
Investment in Fixed Assets	155,386	99,525	254,911	314,988
Contributed Capital		1,725,966	1,725,966	1,725,966
Retained Earnings		1,285,729	1,285,729	1,337,669
Fund Equity Unreserved				
Designated-Disability	400,470		400,470	406,352
Designated-Cooperman-Bogue	2,028		2,028	2,028
Designated-F/Y Expend.Design.	4,346,404		4,346,404	2,492,221
Designated-Sick Leave Pool	84,914		84,914	84,914
Designated Emergency Reserve-JWB *	4,764,089		4,764,089	9,436,173
Undesignated PCLB				117,267
Undesignated JWB**	(522,790)	36,075	(486,715)	(1,032,837)
TOTAL FUND EQUITY	<u>9,230,501</u>	<u>3,147,295</u>	<u>12,377,796</u>	<u>14,884,741</u>
TOTAL LIAB.&FUND EQUITY	<u>11,137,006</u>	<u>3,303,866</u>	<u>14,440,872</u>	<u>18,757,609</u>

\* Designated Emergency Reserve= 9% (Policy states Minimum=3% and Maximum=10%)

\*\* Undesignated = Funds that are allocated for funded agencies through fiscal year end

**JUVENILE WELFARE BOARD**  
**INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR PERIOD ENDING October 31, 2008**

	<b>ANNUAL BUDGET</b>	<b>MONTHLY BUDGET</b>	<b>MONTHLY ACTUAL</b>	<b>Y.T.D. BUDGET</b>	<b>Y.T.D. ACTUAL</b>
<b>REVENUE</b>					
Property Taxes	<b>56,035,753</b>				
Fees	<b>40,000</b>	3,333	2,943	36,667	2,943
Intergovernmental	<b>1,151,000</b>				
Interest on Investments	<b>607,659</b>				
Miscellaneous	<b>512,000</b>				
Leased Employees			17,245		17,245
Proprietary			54,040		54,040
<b>TOTAL REVENUE</b>	<b>58,346,412</b>	<b>3,333</b>	<b>74,228</b>	<b>36,667</b>	<b>74,228</b>
<b>EXPENDITURES</b>					
Administration	<b>(\$5,198,164)</b>	(\$234,571)	(\$226,362)	(\$234,571)	(\$226,362)
Contracts and Grants	<b>(\$1,500,000)</b>				
Children & Families Programs*	<b>(\$3,987,574)</b>	(200,000)	(102,326)	(200,000)	(102,326)
Non-Operating	<b>(7,793,317)</b>	(162,361)	(133,995)	(162,361)	(133,995)
Leased Employees			(81,694)		(81,694)
Proprietary			(17,965)		(17,965)
<b>TOTAL EXPENDITURES</b>	<b>(\$68,479,055)</b>	<b>(\$596,931)</b>	<b>(\$562,342)</b>	<b>(\$596,931)</b>	<b>(\$562,342)</b>
<b>OTHER FIN.SOURCES</b>					
Operating Transfers from JWB			1,399		1,399
<b>EXCESS(Deficiency) of Revenue over Expenditures</b>					
		(593,598)	(486,715)	(560,265)	(486,715)
<b>CASH FORWARD</b>	<b>10,132,643</b>				
<b>CONTRIBUTED CAPITAL</b>					1,725,966
<b>RETAINED EARNINGS</b>					1,285,729
<b>INVESTM.IN FIXED ASSETS</b>					254,911
<b>FUND EQUITY - PCLB</b>					
<b>FUND EQUITY - JWB:</b>					
<b>UNRESERVED</b>					
Disability					400,470
Cooperman Bogue					2,028
F/Y Expenditure					4,346,404
Sick Leave Pool					84,914
Design.Emerg.Reserve-JWB					4,764,089
<b>TOTAL FUND EQUITY</b>					<b>12,377,796</b>

\* JWB receives the majority of tax revenues in December and January. Agency reimbursement requests throughout the year average between \$3m-6m monthly. The reimbursement requests for September have been up to \$10m.

JUVENILE WELFARE BOARD'S CHANGES IN NET ASSETS  
For Period Ended October 31, 2008 and 2007  
(Dollars in thousands)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total Primary Government</b>	
	2008	2007	2008	2007	2008	2007
<b>Revenues:</b>						
Program revenues:						
Charges for services	2,943	3,675	54,040	100,401	56,983	104,076
Grants - operating	-	-			-	-
General revenues:						
Property taxes	-	-			-	-
Investment earnings	-	-			-	-
Miscellaneous	1,399	1,457			1,399	1,457
Total revenues	4,342	5,132	54,040	100,401	58,382	105,533
<b>Expenses:</b>						
Administration	(226,362)	(353,261)			(226,362)	(353,261)
Children & family programs	(236,321)	(616,164)			(236,321)	(616,164)
49th Street Building			(3,946)	(15,316)	(3,946)	(15,316)
Pinellas Park Building			(14,019)	(62,451)	(14,019)	(62,451)
PALMS eLearning				(3,216)	-	(3,216)
SAMIS				(6,591)	-	(6,591)
Total expenses	(462,683)	(969,425)	(17,965)	(87,574)	(480,648)	(1,056,999)
Increase in net assets	(458,341)	(964,293)	36,075	12,827	(422,266)	(951,466)
Net assets beginning	9,753,291	12,577,356	3,111,220	3,163,158	12,864,511	15,740,514
Net assets ending	9,294,950	11,613,063	3,147,295	3,175,985	12,442,245	14,789,048

**SUMMARY OF FUND BALANCE**

<b>Contributed Capital</b>		1,725,966
<b>Retained Earnings</b>		1,285,729
<b>Investments in Fixed Assets</b>	155,386	99,525
<b>FUND EQUITY</b>		
UNRESERVED		
Disability	401,869	
Cooperman Bogue	2,028	
Cash Forward	4,346,404	
Sick Leave Pool	84,914	
Board Emergency Fund	4,762,690	
Increase in net assets above	(458,341)	36,075
<b>TOTAL FUND EQUITY</b>	<b><u>9,294,950</u></b>	<b><u>3,147,295</u></b>

**JUVENILE WELFARE BOARD  
ADMINISTRATIVE EXPENDITURES  
FOR PERIOD ENDING October 31, 2008**

		<b>ANNUAL BUDGET</b>	<b>Monthly BUDGET</b>	<b>Monthly ACTUAL</b>	<b>Y.T.D. BUDGET</b>	<b>Y.T.D. ACTUAL</b>
<b>EXECUTIVE</b>	Personnel	432,183	25,423	24,568	25,423	24,568
	Operating	111,818	1,500	1,096	1,500	1,096
	Capital					
	<b>TOTAL</b>	<b>544,001</b>	<b>26,923</b>	<b>25,664</b>	<b>26,923</b>	<b>25,664</b>
<b>PUBLIC POLICY, PLANNING AND COMMUNICATIONS</b>	Personnel	764,994	31,000	30,310	31,000	30,310
	Operating	111,086	1,800	1,628	1,800	1,628
	Capital					
	<b>TOTAL</b>	<b>876,080</b>	<b>32,800</b>	<b>31,938</b>	<b>32,800</b>	<b>31,938</b>
<b>HR</b>	Personnel	319,066	10,636	9,608	10,636	9,608
	Operating	58,555	14,000	12,940	14,000	12,940
	Capital					
	<b>TOTAL</b>	<b>377,621</b>	<b>24,636</b>	<b>22,548</b>	<b>24,636</b>	<b>22,548</b>
<b>CONTRACT MGMT FINANCE AND RESEARCH</b>	Personnel	1,720,137	60,000	58,174	60,000	58,174
	Operating	226,492	1,800	1,085	1,800	1,085
	Capital					
	<b>TOTAL</b>	<b>1,946,629</b>	<b>61,800</b>	<b>59,259</b>	<b>61,800</b>	<b>59,259</b>
<b>FACILITIES, IT AND TRAINING</b>	Personnel	952,951	67,413	66,683	67,413	66,683
	Operating	500,882	21,000	20,270	21,000	20,270
	Capital					
	<b>TOTAL</b>	<b>1,453,833</b>	<b>88,413</b>	<b>86,953</b>	<b>88,413</b>	<b>86,953</b>
<b>ADMINISTRATION TOTAL:</b>		<b><u>5,198,164</u></b>	<b><u>234,571</u></b>	<b><u>226,362</u></b>	<b><u>234,571</u></b>	<b><u>226,362</u></b>

**AGENCY ADVANCES**

<b><u>DATE Issued</u></b>	<b><u>AGENCY</u></b>	<b><u>Advance Amount</u></b>	<b><u>YTD Returned</u></b>	<b><u>Amount Outstanding</u></b>	<b><u>Date of Most Recent Payment</u></b>
10/13/08	Pinellas Core Management Services,	\$ 474,407.00	4,407.00	470,000.00	Oct. 2008
10/20/08	Central Florida Behavioral Center Network, Inc.	\$ 100,000.00	-	100,000.00	
TOTAL:		<u>\$ 574,407.00</u>	<u>\$ 4,407.00</u>	<u>\$ 570,000.00</u>	

**CONTRACTS SIGNED THIS MONTH**

<u>Name</u>	<u>Amount</u>	<u>Description</u>	<u>Department</u>
Blocker Movers	\$ 12,360.00	December 20 & 21st move	FITT
Tribridge	\$ 25,000.00	Annual Retainer Agreement	IT
Software House International	\$ 28,490.00	MS Office for 70 desktop licenses - 3 year agreement	IT